

# **SHRI AHIMSA NATURALS LIMITED**

**CIN: L14101RJ1990PLC005641**

**Registered Office: E-94, INDUSTRIAL AREA, BAGRU, EXT. BAGRU,  
JAIPUR- 303007**

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## **MATERIAL SUBSIDIARY**

## **1. Introduction**

The Board of Directors (“the Board”) of Shri Ahimsa Naturals Limited (“the Company”) has adopted the following policy and procedures with regard to determination of Material Subsidiaries, as defined in this Policy below. This policy will be applicable with effective from 14/06/2023. This policy is to regulate transactions between the Company and its Related Parties based on the applicable laws and regulations applicable to the Company and also provides for materiality of related party transactions.

## **2. Scope of Policy**

This policy is largely framed in accordance with the requirement of revised Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 (“SEBI Listing Regulations”), including any statutory enactments/amendments thereof intended to deal with material subsidiaries and to ensure governance framework for material subsidiaries of the Company

A subsidiary shall be treated as Material Subsidiary, whose income or net worth exceeds 10% of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

## **3. Disclosures:**

The Company shall disclose in its Board’s report, details of this Policy as required under the Act and the Listing Regulations. This Policy shall be disclosed on the Company’s website and a web link thereto shall be provided in the annual report.

Further, details of material subsidiaries of the Company, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries shall also be disclosed in the annual report.

## **4. Limitation, Review and Amendment**

In the event of any conflict between the provisions of this Policy and of the Listing Regulations or any other applicable legal requirement (“Applicable Law”), the provisions of Applicable Law shall prevail over this Policy. Any subsequent amendment / modification to the Applicable Law shall automatically apply to this Policy.

The Board may review and amend this Policy from time to time, as may be deemed necessary.

Place: Jaipur

Date: 14/06/2023